

## Nova News

PREDICTABLE. SUSTAINABLE. INCOME.

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Dear Nova Wealth Family,

As the year draws to a close, we at Nova Wealth want to take a moment to express our heartfelt gratitude for your continued trust and partnership. 2024 has been a transformative year for us, and your unwavering support through our transition to Osaic has meant the world to us.

This transition is more than just a new chapter—it's an opportunity to elevate the services we provide. With Osaic, we are thrilled to offer you enhanced technology, expanded options for income planning, and a suite of new tools and resources designed to help you achieve your financial goals. These advancements position us to serve you better than ever, ensuring that we remain focused on what we do best: helping you plan for a future of *\*Predictable. Sustainable. Income.\** in retirement.

We're excited about the road ahead and look forward to leaving the transition behind us in 2025, fully dedicated to what truly matters—you, our clients. Your goals, dreams, and financial success inspire everything we do.

Thank you for being an integral part of the Nova Wealth family. We're honored to be your trusted partner and can't wait to continue building your future together.

Wishing you and your loved ones a joyful holiday season and a prosperous new year!



## 2nd annual Nova Gives charitable giving campaign



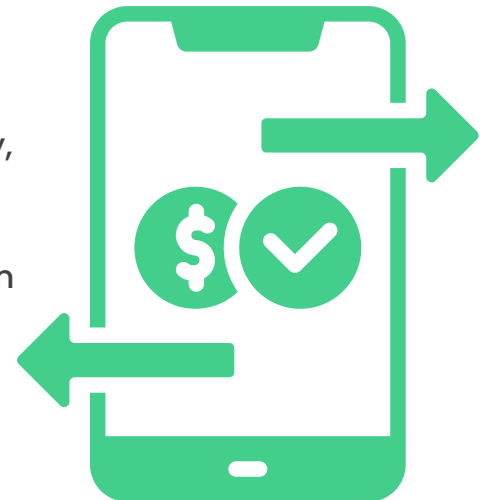
This year, we'll be selecting a charity to receive a \$2,500 base donation, with the opportunity for an additional \$2,500 in matching contributions. Our clients nominated their favorite charity from November 1st through November 15th, 2024. The winning charity will be announced at our Toys for Tots brunch on December 7th. We look forward to supporting a cause close to your hearts and making a meaningful impact together!

## Exciting News: A New Account Aggregation Tool is Coming!

We are always seeking ways to enhance your financial planning experience. Before the end of the year, we will be rolling out a powerful new account aggregation option designed to give you a comprehensive, streamlined view of your financial landscape. This new feature allows you to link all your Osaic investment accounts, as well as outside investment, insurance and annuity products, into one centralized platform. With this tool, you'll gain insights into your full financial picture, helping you make informed decisions with ease.

Key features of this enhancement include:

- **Comprehensive Financial Snapshot:** See all your accounts—investment, insurance, and annuities—in one place, eliminating the need to log into multiple systems.
- **Up-to-Date Information:** Accounts sync automatically, providing real-time updates to ensure your financial data is always current.
- **Customizable Dashboards:** Tailor your view to focus on what matters most to you, whether that's retirement savings, net worth, or cash flow.
- **Secure Access:** Bank-level security protects your information, so you can connect your accounts with confidence.
- **Goal Tracking:** Align your financial goals with your actual portfolio, tracking progress effortlessly to ensure you're on the right path.



This tool is designed to simplify your financial management, provide clarity, and empower you to make decisions with confidence. Stay tuned for more updates, including detailed instructions on how to get started, as we prepare to launch this exciting enhancement!

## WHAT'S NEW WITH SOCIAL SECURITY IN 2025?



**Social Security is seeing several updates in 2025, impacting retirees, workers, and beneficiaries. Here are the key changes to know:**

- **Cost-of-Living Adjustment (COLA):** Benefits will rise by 3.2%, adding about \$50 monthly for the average retiree.
- **Maximum Taxable Earnings:** The cap for Social Security payroll taxes increases to \$168,600 (up from \$160,200).
- **Full Retirement Age (FRA):** Those reaching retirement now have an FRA of 67 years.
- **Earnings Limits:** Beneficiaries under FRA can earn up to \$23,560 before benefits are reduced. The limit for those reaching FRA is \$62,040.
- **Maximum Benefits:** Retirees at FRA can receive up to \$3,676 per month, reflecting COLA adjustments.
- **Disability Thresholds:** Monthly earnings limits for disability benefits rise to \$1,540 (non-blind) and \$2,670 (blind).

The Social Security Administration has also improved online services for managing benefits and planning for retirement. Stay informed to make the most of your benefits! For personalized guidance, reach out to Nova Wealth for expert advice.



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### Stay Tuned for Exciting Updates!

Don't miss our January newsletter, where we'll share all the details about Nova Wealth's upcoming first-quarter events. We can't wait to kick off the new year with you!



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