



## Nova News

PREDICTABLE. SUSTAINABLE. INCOME.



**Tax Documents are now available!**  
**Orion/Schwab/TD Ameritrade/Matrix**  
**Cetera**

*If the company you're looking for is not listed, [Contact Us](#) to help*

### Charitable giving with your RMDs

As the 2023 tax deadline draws near, we want to spotlight an opportunity for those over 70.5 or the age of receiving their Required Minimum Distributions (RMDs) - **Charitable Giving.**

In 2017, the Tax Cut and Jobs Act significantly changed many things, including the standard deduction for individuals and married couples. Unfortunately, this has had a negative impact on charitable contributions since most individuals are no longer able to claim them as deductions. However, for those who are of RMD age, there is an opportunity to take some or all of that RMD from their IRAs and directly send it to their charity of choice using a Qualified Charitable Distribution (QCD). Read more [HERE](#) about how it works and how it may even help with Medicare Part B and Part D premiums.

### Another reminder.....You have until April 15th to contribute to your IRA for 2023

It's that "sweet spot" of the year between January 1st and April 15th, where you can still make Traditional IRA and Roth IRA contributions for 2023 and jumpstart on 2024. Does a contribution make sense for you? Reach out, and we'll help!

#### Under 50?

2023 LIMIT: \$6,500

2024 LIMIT: \$7,000

#### Over 50?

2023 LIMIT: \$7,500

2024 LIMIT: \$8,000

For more details and income limits, visit - [IRS FAQ](#).

### Long-Term Care Webinar - March 7th 5:30pm



What is Long Term Care Insurance? Who is it right for? What are the different types of plans available? Special Guest, Tom Scarfo with Vanbridge will be covering all of these topics and more in our upcoming webinar. This is an open event, hosted by Nova Wealth - please feel free to share this invitation. We are looking forward to an informative evening!

## Planning Services Spotlight

### Insurance Needs Analysis

We will discuss your current and future lifestyle income needs, debts and assets needed as well as current insurance in place. We will complete a full review of up to 3 current policies to determine the appropriateness in your plan. We will present the total need of insurance on client and/or spouse including disability and long-term care where applicable.

The cost of this service is \$150

Want to learn more? [Email us](#) to schedule a time to discuss

### UPCOMING EVENTS



**Thursday, March 7th**

**Long-Term Care Insurance 101**  
Webinar - 5:30pm

**Tuesday, March 26th**

**Next-Gen Happy Hour**  
Hamburg Brewery -  
5:30pm to 7:30pm

*Check your email for invitations containing more details and registration links*

### In case you missed it... Video content from February



2024 IRA and Employer Plan limits



Market Update Q1 2024



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